

Paying for College

Office of Student Financial Aid
University of North Florida

What is financial aid?

Financial Aid is any resource that can assist in offsetting the cost of attending college.

What are the sources of financial aid?

- Federal government
- States
- Schools/Institutions
- Private sources

Types of Financial Aid

Gift aid

Scholarships and grants

- Repayment is not required
- Applications may be necessary

Self-help aid

Work-study and loans

- Part-time on- or off-campus jobs
- Repayment is required for loans

Categories of financial aid

Need-based

- Pell
- FSAG
- Subsidized loan

Talent-based

- Athletic
- Musical
- Artistic

Merit-based

- Bright Futures
- UNF Presidential

Non-need-based

- Everything else

Self-help aid

FWS

Need-based award that allows a student to work part-time for an institution or within the community.

Direct loans

Need-based (subsidized) and non-need-based (unsubsidized) loans that have to be repaid.

PLUS loans

Non-need-based credit loans for which parents can apply.

Applying for federal aid

FAFSA — Free Application for Federal Student Aid

- 2020/2021 application: Available October 1
- Takes approximately 30 minutes to complete
- Needs to be renewed each year
- **Priority consideration is October 15**
- www.FAFSA.ed.gov

Applying for federal aid

Income

- Adjusted gross income
- Taxes paid
- Some untaxed income

Assets

- Cash, savings, checking
- Investments, excluding retirement and IRAs
- Real estate, excluding primary residence

Household size

- Parents
- Siblings
- Others for whom parents provide **more than 50** percent of support financially for the aid year in question

Number of college students

- Exclude parents who are in college
- Include siblings who are in college at least half-time

Applying for state financial aid

Florida Financial Aid Application (FFAA)

- Takes approximately 15 minutes to complete
- www.floridastudentfinancialaid.org
- **Must apply before August 31 the year of high school graduation**

State financial aid

2019-2020 Bright Futures initial eligibility

- Florida Academic Scholars (FAS)
High school weighted GPA of 3.5
29 ACT/1290 SAT
100 community service hours
- Florida Medallion Scholars (FMS)
High school weighted GPA of 3.0
26 ACT/1170 SAT
75 community service hours

Welcome to

**Florida Student Scholarship
& Grant Programs**

1-888-827-2004

Florida Department of Education
Office of Student Financial Assistance

Automatic UNF merit-based scholarships

Presidential Scholarship Program

Presidential Scholarship Program

- Students can be awarded **up to \$24,000** over four years
- Monetary values are determined by combination of student's grades and test scores
- Awards are provided on a funds-available basis
- Apply early for admission to UNF
- **Once admitted, students are eligible for review for merit awards**

Finish in four

Scholarships

- Complete 15 credit hours during both the fall and spring semesters
- Most UNF scholarships require 15 credit hours per semester for renewal each year

Finish in four

Excess Hours Surcharge

- Since 2009, the Florida legislature has encouraged students to finish a bachelor's degree in a timely manner
- The law requires universities to add a surcharge to each credit hour taken in excess of the total number necessary to complete the degree
- The cost of delaying graduation by even one or two years can be high
- Most scholarships renew for four years; we encourage students to complete a degree in this timeframe so they are not here without funding

Applying for private financial aid

Private corporations

Civic groups/
Unions

Private organizations

- Private scholarships come from a variety of sources
- Don't pay for an online scholarship website

High school

Religious organizations

Chamber of Commerce

School district

Financial aid timeline

- **July** — Apply for admission
- **October 1** — FAFSA opens
- **October 1** — Florida application for financial aid opens
- **October 15** — FAFSA priority consideration for financial aid
- **October 15** — Scholarship priority deadline
- **December** — Estimated financial aid packaging
- **May/June** — New Student Orientation
- **June** — Start of summer classes
- **August** — Start of fall classes

Financial aid websites

- www.FAFSA4caster.ed.gov
- www.StudentAid.gov
- www.StudentLoans.gov

Financial aid websites

- www.facebook.com/FederalStudentAid
- www.twitter.com/FAFSA
- www.youtube.com/FederalStudentAid
- www.studentfinancialaid.org

Questions?

One Stop Student Services Office
Hicks Hall, Building 53
(904) 620-5555